

Additional Assessment item ACC100 202230

Exercise and Problem Questions

Submission method: EASTS

Due date: 7 July 2022 (07/07/2022)

File Format: MS Word only

Questions?: Contact Emmett Berry: eberry@csu.edu.au

Question 1 [33%]

Role of accountants

Phil Thurling has enrolled in a Bachelor of Business Studies at Charles Sturt University for 2022. He recently viewed an advertisement for cadet accountants to work in management accounting and forensic accounting roles. He would like further information on each role and has asked for your advice. Phil has had experience previously working with budgets at his father's business which he enjoyed.

Required

Write a brief report (600 +/-10% words, excluding the executive summary) to Phil with references (in APA 7th ed. style), that include credible sources of information outside the textbook. Your report must:

- include an executive summary;
- provide an overview of both management and forensic accounting roles;
- identify the similarities and differences that exist between the two (2) roles; and
- conclude, with reference to your findings, which role would be most appropriate for Phil.

Question 2 [34%]

Ethical issue

John Mal has recently started as a cadet management accountant at Sturdy Boots Pty Ltd. The company manufactures a range of durable boots used in the construction industry. Part of the role involves keeping track of the inventory levels in the warehouse. John noticed there is a large number of boots unaccounted for this year. Ten (10) times the average in previous years. He reports this to his supervisor, Dustin Smith CA ANZ (a member of the professional body, Chartered Accountants Australia and New Zealand). Dustin's response is to not worry about the missing boots, as he has made a deal with Banson Construction. They will provide a discount to build his new home in exchange for the missing boots.

John has his probationary meeting next month and worried he may lose his job if he takes matter further.

Required

Apply the steps of the Langenderfer and Rockness model (page 64 of your textbook) to the above issue and decide on what course of action to take (400 +/-10% words).

Question 3 [33%]

Business structures

You work for AAA accountants, an accounting firm that offers a range of advisory services, including establishing and restructuring businesses. Three clients have recently asked you for advice about the most appropriate business structure for their situation.

1. Susie and Mick wish to purchase a taxi license. One has an appropriate motor vehicle and the other has sufficient cash to purchase the license.
2. Michelle Ambers wants to rent tablets in airports across Australia. Her idea involves customers renting tablets at one airport to be used whilst waiting, during flight and then returning them at the destination airport. This will involve a substantial initial investment in equipment and ongoing costs of placing employees in each airport. Michelle has only a small amount savings and personal assets.
3. Billy Bob is an aspiring musician and about to commence a Bachelor of Music. To support himself during his studies he is planning to offer guitar lessons to high school students.

Required

For each client select and justify the most appropriate business structure from the following list:

- sole trader
- partnership
- company (include the type of company in your response)
- trust

(500 words +/- 10%).

Rationale

This assessment task will assess the following learning outcome/s:

- be able to define the role of accountants and explain how accounting can assist in making decisions.
- be able to employ research and report writing skills.

MARKING CRITERIA AND STANDARDS

Criteria	High Distinction	Distinction	Credit	Pass
Q1. Distinguish between the two accounting roles and recommend an appropriate role using a report format.	A clear and succinct executive summary of the report. Includes the main discussion points and recommendation but without the detail. The overview is comprehensive, covering all facets of each role. A detailed outline of the roles of management and forensic accountants is provided, with minor or no errors. Includes the identification of all major similarities and differences between the	A clear executive summary of the report. Includes the main discussion points and recommendation but without the detail. Overview is comprehensive, covering most facets of each role. An outline of management and forensic accountants is provided, with some errors or omissions. Identifies most similarities and differences between the roles. A clear conclusion and recommendation based on	A clear executive summary or introduction of the report. Discusses the main points but either omits or not provide a clear recommendation. Overview covers the facets of each role to some degree. The outline of management and forensic accountants contains errors and/ or omissions. Summarises the similarities and differences between the roles. A conclusion and recommendation based on the information	An executive summary or introduction is provided that discusses some of the report with either too much or too little detail. Recommendation is not provided. Overview identifies the elements of each role on a basic level. The outline demonstrates some knowledge of the roles of management and forensic accountants, but with errors and/ or omissions. The identification of similarities and differences is

	roles which are valid. A clear and succinct conclusion and recommendation based on the information provided in the report that demonstrates a comprehensive understanding of the roles.	the information provided in the report that demonstrates an understanding of the roles.	provided in the report that demonstrates some understanding of the roles.	brief and has some errors and/ or omissions. A conclusion and recommendation based on the information provided in the report that demonstrates some understanding of the roles.
Q2. Apply and discuss ethical decision making through the use of the selected ethical decision-making model.	Correct identification of all ethical issues. Discussion provides evidence of a detailed understanding of all major and minor steps in the ethical decision-making model selected.	Correct identification of all ethical issues. Discussion identifies an in-depth understanding of most of the major and minor steps in the ethical decision-making model selected.	Correct identification of a majority of ethical issues. Discussion provides a detailed account of most of the major and minor steps in the ethical decision-making model selected with minor errors.	Correct identification of some ethical issues. Discussion demonstrates some knowledge of the major and minor steps in the ethical decision-making model selected
Q3. Assess and analyse a range of information to assist in making decisions about business structures and provide advice to clients.	Justified identification of the key business structure for the scenario. Provides a detailed discussion and justification for their choice of structure as supported by reasoning and theory.	Justified identification of the key business structure for the scenario. Provides a justification for their choice of structure supported by theory.	Justified identification of the key business structure for the scenario. Provides a valid discussion for their choice of structure.	Justified identification of the key business structure for the scenario. Provides a basic discussion for their choice of structure.

These last two criteria relate to the whole of the case study. Please note, although these criteria are not given a separate mark, they will be taken into account when marking each of the previous three criteria.

<p><u>Referencing:</u></p> <p>Formatting in accordance with APA 7th style referencing style.</p>	<p>Accurately and consistently adhered to APA 7th style referencing conventions in both in text referencing and the reference list. Located,</p>	<p>Almost always accurately and consistently adhered to APA 7th style referencing conventions in both in text referencing and the reference list. Located,</p>	<p>Attempted to adhere to APA 7th style referencing conventions in both in text referencing and the reference list, but with some minor errors.</p>	<p>Attempt made to adhere to APA 7th style referencing conventions and/or in text referencing and the reference list, but with some errors.</p>
<p><u>Presentation:</u></p> <p>Clear structure addressing each part with accurate grammatical structure and spelling. Includes appropriate use of learning resources provided, as well as any additional research.</p>	<p>evaluated and synthesised highly relevant information from subject and additional sources that substantially supported your responses.</p> <p>Language features and report structure are used to convey meaning effectively, clearly, concisely, within the word limit, unambiguously, and in a tone appropriate to the audience and purpose with no spelling, grammatical, or punctuation errors.</p>	<p>evaluated and synthesised relevant information from subject and additional sources that supported your responses.</p> <p>Language features and report structure are used to convey meaning effectively, clearly, within the word limit, unambiguously, and in a tone appropriate to the audience and purpose with few spelling, grammatical, or punctuation errors.</p>	<p>Located, evaluated and incorporated relevant information from subject and additional sources that supported your responses.</p> <p>The text contains some minor errors in spelling, grammar, word choice, and structure, lacks clarity occasionally, and may not be concise, is close to the word limit, and the meaning is apparent to the reader with little effort.</p>	<p>Located and collated partly relevant information from subject and/or additional sources that provided some support for your responses.</p> <p>The text contains some errors in spelling, grammar, word choice, and structure, lacks clarity, and is not concise, is close to the word limit, and the meaning is apparent to the reader with some effort.</p>

Requirements

All Questions must be submitted in a Word file.
No Zip or PDF files to be submitted.

As per the marking criteria for this assignment, you must reference your work using the APA guidelines. These can be found in the CSU Referencing website <http://student.csu.edu.au/study/referencing-at-csu>